

## Explanation of variances – pro forma

Name of smaller authority: Alderwasley Parish Council

County area (local councils and Derbyshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,646	6,295				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	7,800	300	4.00%	NO		
3 Total Other Receipts	649	7,022	6,373	981.97%	YES		unpresented cheque £3680.89, grant received £2380.67, increased footpath grant £495, reduced interest (£18.93), reduced cemetery income (£165)
4 Staff Costs	2,261	2,129	-132	5.84%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,239	10,703	1,464	15.85%	YES		Increased footpath repair £20, increased cemetery maintenance £2.04, increased admin costs £29.01, increased insurance cost £55.17, increased village hall maintenance £1350.16, increase in subscriptions £104.72, increased vat claim £24.75, reduced audit cost (£1.90), reduced election cost (£120.25)
7 Balances Carried Forward	6,295	8,285			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,295	8,285				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	567,852	567,852	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable